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**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

BASIC FINANCIAL STATEMENTS

December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/27/11

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Honorable Penelope Q. Richard, Judge
Thirty-Eighth Judicial Expense Fund
P.O. Drawer 578
Cameron, Louisiana 70631

We have compiled the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Thirty-Eighth Judicial Expense Fund, a component unit of the Cameron Parish Police Jury, as of December 31, 2010, which collectively comprise the Fund's basic financial statements, as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance as to whether the financial statements are in accordance with accounting principles generally accepted in the United States.

The Management of the Thirty-Eighth Judicial Expense Fund is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Thirty-Eighth Judicial Expense Fund in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Thirty-Eighth Judicial Expense Fund did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by the accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations of the Thirty-Eighth Judicial Expense Fund. Accordingly, these financial statements are not designed for those who are not informed about such matters.



June 10, 2011

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**STATEMENT OF NET ASSETS
December 31, 2010**

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 84,745
Receivables	3,277
Capital Assets, Net	<u>7,985</u>
TOTAL ASSETS	<u>\$ 96,007</u>
<u>LIABILITIES</u>	
Payroll Taxes Payable	\$ 310
<u>NET ASSETS</u>	
Invested in Capital Assets	7,985
Unrestricted	<u>87,712</u>
TOTAL NET ASSETS	<u>95,697</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 96,007</u>

See Independent Accountants' Compilation Report

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2010**

	<u>Governmental Activities</u>
<u>EXPENSES</u>	
Governmental Activities	
General Government Expenses	\$ 23,872
 <u>FUNCTIONS/PROGRAMS</u>	
Charges For Services	<u>43,866</u>
 TOTAL GOVERNMENTAL ACTIVITIES	 19,994
 <u>GENERAL REVENUES</u>	
Interest Income	<u>323</u>
 CHANGES IN NET ASSETS	 20,317
NET ASSETS, BEGINNING	<u>75,380</u>
 NET ASSETS, ENDING	 <u>\$ 95,697</u>

See Independent Accountants' Compilation Report

FUND FINANCIAL STATEMENTS

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2010**

	<u>General Fund</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 84,745
Accounts Receivable	<u>3,277</u>
TOTAL ASSETS	<u>\$ 88,022</u>
<u>LIABILITIES</u>	
Payroll Taxes Payable	\$ 310
<u>FUND BALANCES</u>	
Unreserved	<u>87,712</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 88,022</u>

See Independent Accountants' Compilation Report

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
December 31, 2010**

TOTAL FUND BALANCES- Governmental Funds	\$ 87,712
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Amounts for governmental activities in the Statement
of Net Assets are difference because:

Capital assets used in governmental activities
are not current financial resources and, therefore,
are not reported in the Governmental Funds Balance
Sheet. This is the capital assets, net of accumulated
depreciation, reported on the Statement of Net Assets.

<u>7,985</u>

TOTAL NET ASSETS- Governmental Activities	<u>\$ 95,697</u>
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See Independent Accountants' Compilation Report

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2010**

	<u>General Fund</u>
<u>REVENUES</u>	
Clerk of Court Fees	\$ 3,630
District Attorney Fees	138
Judicial Fees	<u>40,098</u>
 TOTAL REVENUES	 43,866
 <u>EXPENDITURES</u>	
Salaries and Related Benefits	11,135
Office and Supplies	6,004
Professional Services	1,540
Seminar Expenses	3,321
Capital Outlay	<u>791</u>
 TOTAL EXPENDITURES	 22,791
 <u>OTHER REVENUES</u>	
Interest	<u>323</u>
 CHANGES IN FUND BALANCES	 21,398
FUND BALANCES - BEGINNING	<u>66,314</u>
 FUND BALANCES - ENDING	 <u>\$ 87,712</u>

See Independent Accountants' Compilation Report

**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
December 31, 2010**

NET CHANGE IN FUND BALANCES- Total Governmental Funds	\$	21,398
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Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the Statement of Activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which
depreciation charged differed from capital outlay in the
current period.

Capital Outlay	791	
Depreciation Expense	<u>(1,872)</u>	<u>(1,081)</u>

CHANGE IN NET ASSETS- Governmental Activities	\$	<u>20,317</u>
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**THIRTY-EIGHTH JUDICIAL EXPENSE FUND
CAMERON, LOUISIANA**

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

For The Year Ended December 31, 2010

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final budget Positive (Negative)</u>
<u>REVENUES</u>			
Court Costs and Fees	\$ 52,000	\$ 43,866	\$ (8,134)
Interest Earned	-	323	323
TOTAL REVENUES	<u>\$ 52,000</u>	<u>\$ 44,189</u>	<u>\$ (7,811)</u>
<u>EXPENDITURES</u>			
Salaries and Related Benefits	\$ 13,500	\$ 11,135	\$ 2,365
Office and Supplies	14,500	6,004	8,496
Professional Services	1,550	1,540	10
Seminar Expenses	8,000	3,321	4,679
Capital Outlay	-	791	(791)
TOTAL EXPENDITURES	<u>\$ 37,550</u>	<u>\$ 22,791</u>	<u>\$ 14,759</u>
CHANGES IN FUND BALANCES	<u>\$ 14,450</u>	\$ 21,398	<u>\$ 6,948</u>
FUND BALANCES, BEGINNING		<u>66,314</u>	
FUND BALANCES, ENDING		<u>\$ 87,712</u>	

See Independent Accountants' Compilation Report